

**THE VIRGINIA BOARD OF ACCOUNTANCY
Annual Ethics Committee Meeting**

The Virginia Board of Accountancy (Board) held its annual Ethics Committee Meeting at 1:00pm on Thursday, August 20, 2009 in Board Room 3 of the Perimeter Center, 9960 Mayland Drive, Richmond, Virginia 23233.

The following Committee members were present:

William E. Hunt, CPA, Committee Chairman
William R. Brown, CPA
Vivian McGettigan, MBA, CPA, CPFO
Arthur Auerbach, CPA
Ruth Epps, Ph.D, CPA

The following Committee members were absent:

Noel Montessa, CPA
Stephen W. Litz, CPA, CMA, CFM

The Board staff members present were:

Wade A. Jewell, Executive Director
Dreana L. Gilliam, Board Administrator

CALL TO ORDER

Chairman Hunt called the meeting to order at 12:38 pm and welcomed the members of the committee and staff. He thanked each of the members for their attendance, contributions, and participation with the VBOA Ethics Outline.

2010 ETHICS OUTLINE REVIEW/DISCUSSION

Mr. Hunt advised the members that the committee charge is the same as previous years and the 2010 outline will follow the previous year's format. He requested suggestions regarding course content and the time allotted for each topic of discussion. Members of the committee provided feedback.

The members performed a comprehensive review of the 2006, 2007, and 2008 ethics outlines and handouts. Following the review and discussion, the members developed a draft for the VBOA 2010 Ethics CPE course outline. VBOA staff will request written permission for articles included in the handout prior to distribution to sponsors. Revisions will be made to the disciplinary actions handout to include a summary of the cases. In addition, the VBOA license renewal process will be included as a handout.

TRAVEL EXPENSE VOUCHERS

Mr. Hunt asked the members to complete and sign their travel expense vouchers.

ADJOURNMENT

There being no further business before the VBOA Ethics Committee, the meeting was adjourned at 2:45pm.

APPROVED:

William E. Hunt, CPA, Committee Chairman

COPY TESTE:

Wade Jewell, Executive Director

Original signed by Committee Chairman