

**NOTICE OF PUBLIC HEARING ON PROPOSED
BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that the Virginia Housing Development Authority (“VHDA”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$337,916,091 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. VHDA will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be conducted on January 13, 2020, at 10:00 a.m. in the offices of the Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, VHDA, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although VHDA may not, and is not required to, finance or refinance any or all such developments):

Aspen Club 2018, 150 units, Aspen Club, LLC, a Virginia limited liability company, 6337 Village Center Drive, Bealeton, Virginia (County of Fauquier) \$18,564,000.

Chesapeake Senior, 176 units, Chesapeake Senior, L.P., a Virginia limited partnership, one or more parcels located on the East side of Elizabeth Harbor Drive, 0.4 miles south of its intersection with Taylor Road, Chesapeake, Virginia (City of Chesapeake) \$24,000,000.

Lake Village Apartments, 184 units, Upland Investors, LLLP, a Virginia limited liability limited partnership, 908 Lake Village Drive, Chesapeake, Virginia (City of Chesapeake) \$18,000,000.

Market Heights Apartments-4%, 84 units, Market Heights Apartments-4%, LP, a Virginia limited partnership, 630 Tidewater Drive, Norfolk, Virginia (City of Norfolk) \$10,800,000.

Meridian Bay Apartments, 80 additional units, JTD Fox Run, L.L.C., a Virginia limited liability company, the new units to be located in 5 multifamily buildings and 3 townhomes to be constructed amongst existing rental housing buildings on the parcel located at 2900 Fox Lair Drive, Woodbridge, Virginia (County of Prince William) \$16,200,000. These 80 units will be in addition to the existing 274 units and this new tax-exempt financing will be in addition to existing tax-exempt financing which had an original principal balance of \$35,000,000.

New Lake Anne House, 264 units, New Lake Anne House LP, a Virginia limited partnership, Intersection of North Shore Drive and Village Road, Reston, Virginia (County of Fairfax) \$54,780,000.

PABP Apartments Phase II, 53 units, PABP Apartments Phase II, L.P., a Virginia limited partnership, a portion of the land located at 1140 E. Princess Anne Road, Courtney Avenue and Princess Anne Road, Norfolk, Virginia (City of Norfolk) \$6,400,000.

Piper Square Apartments, 113 units, Piper Square LLC, a Virginia limited liability company, 1529 Piper Square Drive, Hopewell, Virginia (City of Hopewell) \$12,000,000.

Post East Four, 88 units, Post East Four Limited Partnership, a Virginia limited partnership, 3445 Washington Boulevard, Arlington, Virginia (County of Arlington) \$26,615,591.

Richmond Family 1, 122 units, Richmond Family Housing 1, LLC, a Virginia limited liability company, 1201 Admiral Gravelly Boulevard, 2225 Afton Avenue, and 2808 Bainbridge Street/103 W. 34th Street, Richmond, Virginia (City of Richmond) \$12,120,000.

Richmond Family 2, 91 units, Richmond Family Housing 2, LLC, a Virginia limited liability company, 177 W. 24th Street, 1921 Idlewood Avenue, Richmond, Virginia (City of Richmond) \$8,160,000.

Steeplechase Manor, 62 units, Steeplechase Manor, LLC, a Virginia limited liability company, 361 Roebling Street, Warrenton, Virginia, (County of Fauquier) \$7,000,000.

The Arden –Building B, 52 units, Wesley Huntington B LLC, a Virginia limited liability company, 2317 Huntington Avenue, Alexandria, Virginia (County of Fairfax) \$13,000,000.

The Cadence, 107 units, Wesley New Trenton LLC, a Virginia limited liability company, 4333 Arlington Boulevard, Arlington, Virginia (County of Arlington) \$26,802,000.

The Landing at Mason's Bridge, 376 units, The Landing at Mason's Bridge, L.P., a Virginia limited partnership, 1101 Annapolis Way, Woodbridge, Virginia (County of Prince William) \$71,500,000.

Venable Street Apartments, 110 units, Venable Street Apartments LLC, a Virginia limited liability company, 1900 Venable Street, Richmond, Virginia (City of Richmond) \$11,974,500.

VHDA does not discriminate on the basis of race, religion, including faith based organizations, color, sex, national origin, age, disability, sexual orientation, gender identity, political affiliation, veteran status, or any other basis prohibited by state law.