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## Exempt Action: Final Regulation Agency Background Document

<b>Agency name</b>	Virginia Board of Accountancy
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	18VAC5-22
<b>VAC Chapter title(s)</b>	Board of Accountancy Regulations
<b>Action title</b>	Amendments to Education, Experience, and Substantial Equivalency Requirements (Exempt)
<b>Final agency action date</b>	August 22, 2025
<b>Date this document prepared</b>	August 22, 2025

This information is required for executive branch review pursuant to Executive Order 19 (2022) (EO 19), any instructions or procedures issued by the Office of Regulatory Management (ORM) or the Department of Planning and Budget (DPB) pursuant to EO 19. In addition, this information is required by the Virginia Registrar of Regulations pursuant to the Virginia Register Act (§ 2.2-4100 et seq. of the Code of Virginia). Regulations must conform to the Regulations for Filing and Publishing Agency Regulations (1 VAC 7-10), and the *Form and Style Requirements for the Virginia Register of Regulations and Virginia Administrative Code*.

### Brief Summary

*Provide a brief summary (preferably no more than 2 or 3 paragraphs) of this regulatory change (i.e., new regulation, amendments to an existing regulation, or repeal of an existing regulation). Alert the reader to all substantive matters. If applicable, generally describe the existing regulation.*

This regulatory change will amend requirements regarding CPA licensure pathways, substantial equivalency, and practice privilege. Recent legislation changes created additional CPA licensure pathways and redefined requirements regarding substantial equivalency and practice privilege. The proposed amendments aim to revise corresponding VBOA regulations to ensure compliance with the new statutes.

### Mandate and Impetus

*Identify the mandate for this regulatory change and any other impetus that specifically prompted its initiation (e.g., new or modified mandate, internal staff review, petition for rulemaking, periodic review, or*

*board decision). For purposes of executive branch review, “mandate” has the same meaning as defined in the ORM procedures, “a directive from the General Assembly, the federal government, or a court that requires that a regulation be promulgated, amended, or repealed in whole or part.”*

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This regulatory action was prompted by General Assembly directive to promulgate regulations to align with recent statutory changes, to be effective within 280 days of its enactment.

**Statement of Final Agency Action**

*Provide a statement of the final action taken by the agency including: 1) the date the action was taken; 2) that the agency has “adopted final amendments” to the regulation; 3) the name of the agency taking the action; and 4) the title of the regulation. A suggested statement is, “On [insert date] the Board/Department of [insert name] adopted final amendments to the [title of regulation(s)].”*

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On August 22, 2025, the Virginia Board of Accountancy adopted final amendments to 18VAC5-22-70 Education; 18VAC5-22-100 Experience; 18VAC5-22-110 Demonstrating that a person's education, CPA examination, and experience are substantially equivalent to the requirements for obtaining a Virginia...; and 18VAC5-22-120 Supervision of firm personnel.