

BOARD OF DIRECTORS MEETING MINUTES

June 9, 2026 – 12:00 P.M.

Available by Public Teleconference: (434) 230-0065, 570 751 998#

Available by Microsoft Teams Meeting ID: 2717147714878 Passcode: v2nY7Py2



Present Board Directors:

Myron Nahra (Chair)
Eric Lin
Jay Mahone
Naumaan Nasir

Kwesi Robotham (joined at 12:07)
John Scheib
Duc Truong

Absent Board Directors:

Mary Margaret Kastelberg (Vice Chair)
Tarick Gamay

David Richardson

VSBFA Staff present:

Shari Adams
Cheryl Bostick
Todd Boyle
Don Jacubec
Dewayne Johnson
Anna Mackley

Angela Reese
Linda Tackett
Robin Taylor
Terrance Rogers
Karen White

Others present:

Kevin Harber (Office of the Attorney General)

I. Call to Order

- a. Chairman Nahra called the meeting to order at 12:01 p.m.

II. Approval of Minutes

- a. Mr. Scheib motioned to approve corrected May 12, 2026, Board of Directors Meeting Minutes, seconded by Mr. Lin. Motion passed. (Aye: 6, Nay:0)

III. Updates

- a. Chairman Nahra informed the board of the ending of Mary Margaret Kastelberg's first four-year term.

IV. Delegation of Credit Authority

- a. Mr. Lin presented the resolution
- b. Mr. Scheib motioned to approve the delegation of credit authority resolution presented by Mr. Lin, seconded by Mr. Nasir. Motion passed. (Aye: 7, Nay:0)

V. Ratifications

- a. The Board reviewed six (6) approved credit support and direct loan transactions in aggregate of \$1,155,313; and four (4) declined credit support and direct loans in aggregate of \$425,000.
Mr. Robotham motioned to ratify, seconded by Mr. Scheib. Motion passed. (Aye: 7, Nay: 0)

VI. Charge Off

- a. Mr. Johnson presented to the board a Microloan Charge Off
Mr. Robotham motioned to ratify, seconded by Mr. Scheib. Motion passed. (Aye: 7, Nay: 0)

VII. VSBFA Reports

- a. Mr. Johnson notified the board of an approved Tobacco Region Revitalization Commission
- b. Ms. Adams presented the most recent Financial Statements
- c. VSBFA presented the Small Business Investment Grant update.

VIII. Public Comment Period

- a. Chairman Nahra called for comments from the public, hearing none the comment period was closed at 12:40 p.m.

IX. Adjourn

- a. Mr. Robotham motioned to adjourn, seconded by Mr. Scheib. Motion passed. (Aye: 7, Nay: 0)
Meeting adjourned at 12:43 p.m.

DRAFT