Office of Regulatory Management

Economic Review Form

Agency name	
Virginia Administrative Code (VAC) Chapter citation(s)	_VAC
VAC Chapter title(s)	
Action title	Existing Guidance Documents for Town Hall: Inter-agency Coordination
Date this document prepared	10/24/23
Regulatory Stage (including Issuance of Guidance Documents)	

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and	Benefits of the Proposed Ch	anges (Primary Option)	
(1) Direct &	Direct Costs: Describe the direct costs of this proposed change here.		
Indirect Costs &	-None		
Benefits	Indirect Costs: Describe the	indirect costs of the proposed change.	
(Monetized)	-None		
	Direct Benefits: Describe the	e direct benefits of this proposed change	
	here.		
	-None		
	Indirect Benefits: Describe th	ne indirect benefits of the proposed change.	
	-None		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a) N/A	(b) N/A	
(3) Net Monetized	N/A		
Benefit			
(4) Other Costs &	Provides the public a list of r	esponsible state and federal agencies for	
Benefits (Non-	various wildlife and natural resource authorities with regards to statutory,		
Monetized)	regulatory, and permitting oversight.		
(5) Information			
Sources			
5041005			

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct &	Direct Costs: Describe the	direct costs of this proposed change here.	
Indirect Costs &	-None		
Benefits	Indirect Costs: Describe th	e indirect costs of the proposed change.	
(Monetized)	-None		
	Direct Benefits: Describe t	he direct benefits of this proposed change	
	here.		
	-None		
	Indirect Benefits: Describe the indirect benefits of the proposed change.		
	-None		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a) N/A	(b) N/A	
(3) Net Monetized	N/A		
Benefit			

(4) Other Costs & Benefits (Non- Monetized)	Not providing this list would decrease our ability to assist the public in helping them determine the appropriate agency to work with as well as decrease overall transparency.
(5) Information Sources	

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	 Direct Costs: Describe the direct costs of this proposed change here. Indirect Costs: Describe the indirect costs of the proposed change. Direct Benefits: Describe the direct benefits of this proposed change here. Indirect Benefits: Describe the indirect benefits of the proposed change. 		
(2) Dresport			
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Net Monetized			
Benefit			
(4) Other Costs & Benefits (Non- Monetized)			
(5) Information Sources			

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

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(1) Direct &	Direct Costs: Describe the direct costs of this proposed change here.
Indirect Costs &	
Benefits	Indirect Costs: Describe the indirect costs of the proposed change.
(Monetized)	
	Direct Benefits: Describe the direct benefits of this proposed change
	here.

Table 2: Impact on Local Partners

	Indirect Benefits: Describe the indirect benefits of the proposed change.	
(2) Present Monetized Values	Direct & Indirect Costs (a)	Direct & Indirect Benefits (b)
(3) Other Costs & Benefits (Non- Monetized)		
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct &	Direct Costs: Describe the direct costs of this proposed change here.		
Indirect Costs & Benefits (Monetized)	Indirect Costs: Describe the indirect costs of the proposed change.		
(wonenzed)	Direct Benefits: Describe the direct benefits of this proposed change here.		
	Indirect Benefits: Describe the indirect benefits of the proposed change.		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Other Costs &			
Benefits (Non- Monetized)			
(4) Information Sources			

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on	Sman Dusinesses		
(1) Direct & Indirect Costs &	Direct Costs: Describe the direct costs of this proposed change here.		
Benefits (Monetized)	Indirect Costs: Describe the indirect costs of the proposed change.		
(Wonenzed)	Direct Benefits: Describe the direct benefits of this proposed change here.		
	Indirect Benefits: Describe the indirect benefits of the proposed change.		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Other Costs &			
Benefits (Non-			
Monetized)			
(4) Alternatives			
(5) Information Sources			

Table 4: Impact on Small Businesses

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC	Authority of	Initial Count	Additions	Subtractions	Net
Section(s)	Change				Change
Involved*					
	Statutory:				
	Discretionary:				
				Total Net	
				Change of	
				Statutory	
				Requirements:	
				Total Net	
				Change of	
				Discretionary	

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Requirements:

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length
Inter-agency	0	4	+4
Coordination			

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).