



COMMONWEALTH of VIRGINIA

Department of Taxation

MEMORANDUM

To: Department of Planning and Budget

From: Matthew Huntley
Lead Income Tax Analyst

Date: July 26, 2018

Re: Agency Response to DPB Economic Impact Analysis

The Department of Taxation agrees with the Department of Planning and Budget's Economic Impact Analysis regarding its action titled: Subtraction for Investments in a Virginia Venture Capital Account (Action 4868 / Stage 8120).