



## **Economic Impact Analysis Virginia Department of Planning and Budget**

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**1 VAC 20-90 – Campaign Finance and Political Advertisements**  
**State Board of Elections**  
January 14, 2011

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### **Summary of the Proposed Amendments to Regulation**

Item 79(D) of the 2010-2012 budget bill (Chap. 874) contains the following language: “The State Board of Elections shall by regulation provide for an administrative fee up to \$25 for each non-electronic report filed with the Board under § 24.2-947.5. The regulation shall provide for waiver of the fee based upon indigence.” The State Board of Elections (Board) proposes to add this language to these regulations.

### **Result of Analysis**

The benefits likely exceed the costs for all proposed changes.

### **Estimated Economic Impact**

Since the Board is simply adding language to these regulations which is already in statute, the proposal will have no impact beyond proving clarity for the public.

### **Businesses and Entities Affected**

Political committees that file paper campaign finance reports with the Board were affected by the legislation. According to the Board there are approximately 70 such committees.

### **Localities Particularly Affected**

No locality is disproportional affected.

### **Projected Impact on Employment**

The proposed amendments are unlikely to significantly affect employment.

## **Effects on the Use and Value of Private Property**

The proposed amendments are unlikely to significantly affect the use and value of private property.

## **Small Businesses: Costs and Other Effects**

The proposed amendments do not significantly affect small businesses.

## **Small Businesses: Alternative Method that Minimizes Adverse Impact**

The proposed amendments do not significantly affect small businesses.

## **Real Estate Development Costs**

The proposed amendments do not significantly affect real estate development costs.

## **Legal Mandate**

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 14 (10). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.