

Office of Regulatory Management
Economic Review Form

Agency name	Virginia Racing Commission
Virginia Administrative Code (VAC) Chapter citation(s)	11 VAC 10-30-60
VAC Chapter title(s)	Medication
Action title	To promulgate a regulation related to access by designated persons within the enclosure.
Date this document prepared	April 16, 2025
Regulatory Stage (including Issuance of Guidance Documents)	Final Exempt

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs:</p> <ul style="list-style-type: none"> Implementation relies on existing staff, supplies, and oversight mechanisms. Any incremental expenses are incidental and not reasonably quantifiable. <p>Indirect Costs:</p> <ul style="list-style-type: none"> Potential liabilities or productivity effects are speculative and cannot be monetized with defensible precision. <p>Direct Benefits:</p> <ul style="list-style-type: none"> While the regulation may encourage new investment and educational engagement, those gains are qualitative and vary too widely to assign a credible dollar figure <p>Indirect Benefits:</p> <ul style="list-style-type: none"> Broader industry promotion, workforce development, and goodwill are acknowledged but cannot be expressed in reliable monetary terms. 	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
N/A	N/A	N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	See Box 1.	
(5) Information Sources	Virginia Racing Commission	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs:</p> <ul style="list-style-type: none"> No new protocols, credentials, or reviews would be required; operations and enforcement continue exactly as funded today. <p>Indirect Costs:</p> <ul style="list-style-type: none"> Any latent opportunity costs (e.g., foregone visitor engagement) are speculative and cannot be assigned a reliable dollar value. <p>Direct Benefits:</p> <ul style="list-style-type: none"> Maintaining the current rules preserves the existing security framework but yields no new, quantifiable revenue or savings. <p>Indirect Benefits:</p>	
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	<ul style="list-style-type: none"> Intangible advantages such as continuity, familiarity for staff, or avoidance of potential liability lack a defensible monetary value. 	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
N/A	N/A	N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	See box 1.	
(5) Information Sources	Virginia Racing Commission	

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>The Commission could issue a guidance document with voluntary protocols. Tracks could follow or ignore this guidance which may prove dangerous and allow people in the enclosure that can not be identified by the Commission.</p> <p>The Commission could create a permit category. But that would mean that anyone could be considered a participant in racing and would effectively re-write the meaning of the word.</p> <p>Direct Costs: N/A Indirect Costs: N/A Direct Benefits: N/A Indirect Benefits: N/A</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
N/A	N/A	N/A
(3) Net Monetized Benefit	N/A	
(4) Other Costs & Benefits (Non-Monetized)	N/A	

(5) Information Sources	Virginia Racing Commission.
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Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	There are not any foreseeable impact to local partners. This is a simple regulatory mechanism that allows tracks to designate access to the enclosure for certain members of the public that have a valid reason for being in the enclosure.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)	N/A	
(4) Assistance	N/A	
(5) Information Sources	Virginia Racing Commission	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

N/A	N/A	N/A
(3) Other Costs & Benefits (Non-Monetized)	There is no material impact on families beyond that optional learning opportunity.	
(4) Information Sources	Virginia Racing Commission	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	N/A	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)	N/A	
(4) Alternatives	N/A	
(5) Information Sources	Virginia Racing Commission	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
11VAC10-30-60 (New Regulation)	(M/A):	0	0	0	0
	(D/A):	0	0	0	0
	(M/R):	0	0	0	0
	(D/R):	0	0	0	0
Grand Total of Changes in Requirements:				(M/A):	0
				(D/A):	0
				(M/R):	0
				(D/R):	0

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(D/A): Discretionary requirements affecting agency itself

(M/R): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(D/R): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).