

Office of Regulatory Management  
Economic Review Form

<b>Agency name</b>	State Board of Education
<b>Virginia Administrative Code (VAC) Chapter citation(s)</b>	8VAC20-131-50; 8VAC20-131-51
<b>VAC Chapter title(s)</b>	<i>Regulations Establishing Standards for Accrediting Public Schools in Virginia</i>
<b>Action title</b>	<i>Updates to the Board of Education Approved Courses to Satisfy Graduation Requirements for the Standard, Advanced Studies, and Modified Standard Diplomas in Virginia Public Schools</i>
<b>Date this document prepared</b>	April 20, 2023
<b>Regulatory Stage (including Issuance of Guidance Documents)</b>	Revision of Guidance Document

**Cost Benefit Analysis**

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

**Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)**

<p>(1) Direct &amp; Indirect Costs &amp; Benefits (Monetized)</p>	<p>Direct Costs: Failure to make the proposed changes will mean that students are not able to count the added courses toward graduation requirements. This is an opportunity cost to students and families.</p> <p>The agency does not think that there are monetary costs associated with this guidance document because there is no requirement that a school teach a particular course. Additionally, since this action does not alter the underlying school funding formulas that allocate money to schools, approving additional courses through this guidance document does not result in more or less staff in schools, nor does it result in more or less courses being offered.</p> <p>Indirect Costs: There are no indirect costs.</p> <p>Direct Benefits: The proposed updates will ensure appropriate notation of course enrollments in the Master Schedule Collection by school divisions and that appropriate credits are used to satisfy graduation requirements.</p> <p>Indirect Benefits: The proposed updates will clarify answers to common questions.</p>	
<p>(2) Present Monetized Values</p>	<p>Direct &amp; Indirect Costs</p>	<p>Direct &amp; Indirect Benefits</p>
<p>\$0</p>	<p>(a) \$0</p>	<p>(b) \$0</p>
<p>(3) Net Monetized Benefit</p>	<p>\$0</p>	
<p>(4) Other Costs &amp; Benefits (Non-Monetized)</p>	<p>\$0</p>	
<p>(5) Information Sources</p>	<p>n/a</p>	

**Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)**

<p>(1) Direct &amp; Indirect Costs &amp; Benefits (Monetized)</p>	<p>Direct Costs: Failure to make the proposed changes will mean that students are not able to count the added courses toward graduation requirements.</p> <p>Indirect Costs: There are no indirect costs to the status quo.</p> <p>Direct Benefits: There are no direct benefits to the status quo.</p> <p>Indirect Benefits: There are no indirect benefits to the status quo.</p>	
<p>(2) Present Monetized Values</p>	<p>Direct &amp; Indirect Costs</p>	<p>Direct &amp; Indirect Benefits</p>

\$0	(a) Unable to be determined	(b) \$0
(3) Net Monetized Benefit	\$0	
(4) Other Costs & Benefits (Non-Monetized)	\$0	
(5) Information Sources	n/a	

**Table 1c: Costs and Benefits under Alternative Approach(es)**

(1) Direct & Indirect Costs & Benefits (Monetized)	Since this is an existing guidance document, there are no alternative approaches.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
n/a	(a) n/a	(b) n/a
(3) Net Monetized Benefit	n/a	
(4) Other Costs & Benefits (Non-Monetized)	n/a	
(5) Information Sources	n/a	

**Impact on Local Partners**

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 2: Impact on Local Partners**

(1) Direct & Indirect Costs & Benefits (Monetized)	There will be no impact on local partners.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

n/a	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Assistance	n/a	
(5) Information Sources	n/a	

**Impacts on Families**

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 3: Impact on Families**

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Failure to make the proposed changes will mean that students are not able to count the added courses toward graduation requirements.</p> <p>The agency does not think that there are monetary costs associated with this guidance document because there is no requirement that a school teach a particular course. Additionally, since this action does not alter the underlying school funding formulas that allocate money to schools, approving additional courses through this guidance document does not result in more or less staff in schools, nor does it result in more or less courses being offered.</p> <p>Indirect Costs: There are no indirect costs.</p> <p>Direct Benefits: The proposed updates will ensure appropriate notation of course enrollments in the Master Schedule Collection by school divisions and that appropriate credits are used to satisfy graduation requirements.</p> <p>Indirect Benefits: The proposed updates will clarify answers to common questions.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

\$0	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)	\$0	
(4) Information Sources	n/a	

**Impacts on Small Businesses**

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

**Table 4: Impact on Small Businesses**

(1) Direct & Indirect Costs & Benefits (Monetized)	There are no direct and indirect costs on small businesses.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
n/a	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Alternatives	n/a	
(5) Information Sources	n/a	

**Changes to Number of Regulatory Requirements**

**Table 5: Regulatory Reduction**

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

*Change in Regulatory Requirements*

<b>VAC Section(s) Involved</b>	<b>Initial Count</b>	<b>Additions</b>	<b>Subtractions</b>	<b>Net Change</b>
8VAC20-131-50	26	0	0	0
8VAC20-131-51	48	0	0	0

*Cost Reductions or Increases (if applicable)*

<b>VAC Section(s) Involved</b>	<b>Description of Regulatory Requirement</b>	<b>Initial Cost</b>	<b>New Cost</b>	<b>Overall Cost Savings/Increases</b>
8VAC20-131-50	Requirements for graduation	0	0	0
8VAC20-131-51	Requirements for graduation	0	0	0

*Other Decreases or Increases in Regulatory Stringency (if applicable)*

<b>VAC Section(s) Involved</b>	<b>Description of Regulatory Change</b>	<b>Overview of How It Reduces or Increases Regulatory Burden</b>
8VAC20-131-50	The Board is adding two additional courses that satisfy graduation requirements.	Adding additional courses allows more avenues to compliance and so reduces regulatory burden.
8VAC20-131-51	The Board is adding two additional courses that satisfy graduation requirements.	Adding additional courses allows more avenues to compliance and so reduces regulatory burden.

*Length of Guidance Documents (only applicable if guidance document is being revised)*

<b>Title of Guidance Document</b>	<b>Original Length</b>	<b>New Length</b>	<b>Net Change in Length</b>
Board of Education Approved Courses to Satisfy Graduation Requirements for the Standard and Advanced Studies	13 pages	16 pages	+ 3 pages

Diplomas in Virginia Public Schools			
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