



Exempt Action Final Regulation Agency Background Document

Agency name	Department of Housing and Community Development
Virginia Administrative Code (VAC) citation	13 VAC 5-130
Regulation title	Multifamily Loan Program
Action title	Repeal the Multifamily Loan Program Regulation
Final agency action date	November 16, 2012
Document preparation date	November 16, 2012

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 14 (2010) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

The Multifamily Loan Program regulation was adopted by the Department of Housing and Community Development to provide guidelines for the operation of the Multifamily Loan Program that was funded through the Virginia Housing Partnership Revolving Fund pursuant to Section 36-141 et seq. of the Code of Virginia. The use of the Virginia Housing Partnership Revolving Fund for providing housing assistance has substantially changed since 1990 and this program is no longer funded by the Partnership Fund and is no longer an active state program. The Department has determined that there is no need for this state regulation and has approved the repeal of the regulation.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

On November 16, 2012, the Director of the Department of Housing and Community Development approved the repeal of the Multifamily Loan Program regulation (13VAC 5-130).

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

There will be no impact on the institution of family or family stability.