



Virginia Small Business
Financing Authority

AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

September 8, 2020 - 12:00 P.M.

Richmond, Virginia 23219

Conference Call #: (866) 845-1266

PIN #: 65069804

Due to the Governor's Declared State of Emergency related to COVID-19, it is impracticable and unsafe for the Authority to assemble in a single location; consequently, the September 8, 2020 VSBFA Board of Directors meeting will be held electronically, by telephone, pursuant to 2020 Amendments to the 2019 Appropriation Act. The purpose of this meeting is to discuss or transact the business statutorily required or necessary to continue operations of the Authority and the discharge of its lawful purposes, duties, and responsibilities. The public is welcome to use the toll-free conference number, shown above, to attend the meeting electronically. The Authority will make available a recording or transcript of the meeting on its website in accordance with the timeframes established in Sections 2.2-3707 and 2.2-3701.1 of the Code of Virginia.

I. Approval of August 11, 2020 Board of Directors Meeting Minutes

II. PUBLIC HEARING for 501 (c) 3 Tax-Exempt Bond Application

- A. YMCA of South Hampton Roads -- Cities of Norfolk, Portsmouth, Chesapeake, Franklin, Suffolk, Virginia Beach and South Boston and the Counties of Accomack and Northampton -- \$24,830,000 -- Approval of resolution to refund the outstanding principal balance of all tax-exempt bond obligations. (Ms. Anna Mackley)

III. 501 (c) 3 Tax-Exempt Bond Request

- A. Goodwill of Central and Coastal Virginia, Inc. -- Approval of resolution modifying term of the Financing Agreement and First Amendment to Amended and Restated Financing Agreement (Ms. Anna Mackley)

IV. Board Review and Ratification of Loans Approved and Declined by Staff (Ms. Anna Mackley)

- A. 3A's Inflatables, LLC (approved)
B. Maddux Lighting Gallery & Supply, LLC (declined)

V. Public Comment Period

VI. Other Business

Executive Director Update

VII. Adjourn