

AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY

BOARD OF DIRECTORS MEETING

September 11, 2018 - 12:00 P.M.

101 N. 14th Street, 11th Floor Board Room

James Monroe Building

Richmond, Virginia 23219

- I. Approval of July 10, 2018 Board of Directors Meeting Minutes

- II. Cash Collateral Program
 - A. IDA of Danville and MEP, Ltd (as co-borrowers) - Danville - \$211,200 - Request from American National Bank for 40% support of a loan to be used to purchase a Computerized Numeric Control (CNC) machine. (Linda Gilbert)

- III. Economic Development Loan Fund
 - A. 8965 Pocahontas Trail, LLC - James City County - \$720,000 - Request to fund 40% of the purchase price of an industrial property to be used by Hampton Machine Shop to accommodate new contract with Newport News Shipbuilding. Famers Bank has committed to funding 50% of this request (Mark Heede) (Package is not attached but may be presented at the Board Meeting.)

- IV. Administrative Matters
 - A. Current VSBFA Initiatives under consideration
 - B. Pipeline and Marketing Focus
 - C. Cessation of the CAP Programs
 - D. Recruiting Efforts

- V. Adjourn

FOR LATE ARRIVALS OR LAST MINUTE CANCELLATIONS –

PLEASE CONTACT ANNA MACKLEY

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