

MEMORANDUM

To: Department of Planning and Budget

**From: Mark C. Haskins
Director of Policy Development
Virginia Department of Taxation**

Date: November 21, 2006

**Re: Agency Response to DPB Economic Impact Analysis Regarding
Repeal of Intangible Personal Property Tax Regulations that Provide
no Additional Guidance to Clear and Unambiguous Statutes**

The Agency agrees with the Department of Planning and Budget's Economic Impact Analysis.